

2021/22 Draft Budget Information Sheet 4

Proposed Capital Plan

1. Overview

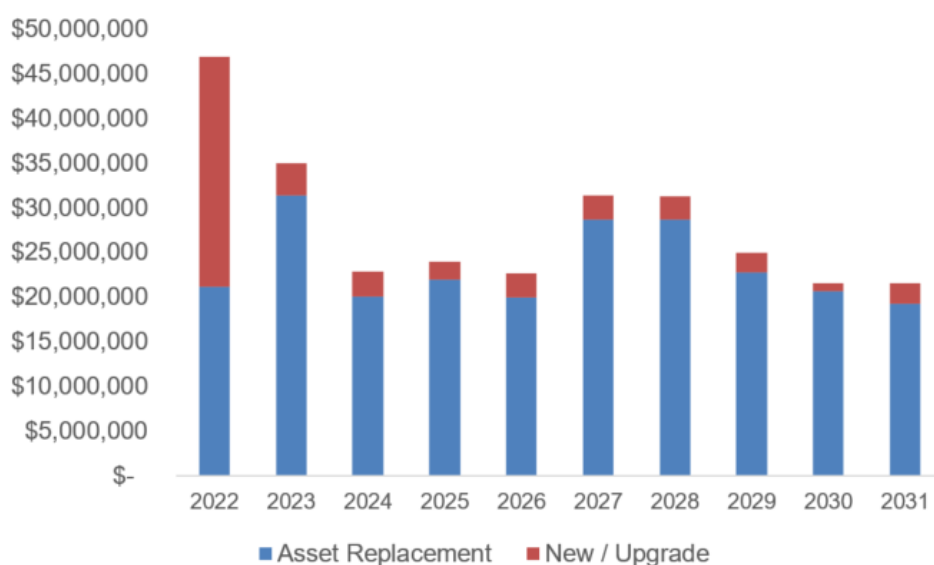
The draft Noosa Council Capital Plan provides a detailed list of programs and projects planned over the next ten years. The draft Plan and full list of projects is available on the *Your Say Noosa Council Budget Engagement Process* page for viewing.

The Capital Plan has been developed to ensure existing community infrastructure is sufficiently maintained and renewed and to anticipate emerging infrastructure needs. The Plan's development takes into consideration community objectives, affordability to achieve financial sustainability requirements, and required levels of service.

Whilst Council prepares a 10 year forward Capital Plan to enable prioritisation of future projects, Council only endorses projects on an annual basis. Subsequent years in the Plan (years two to ten) are not confirmed until the budget year they are anticipated to commence.

2. Capital Investment and Financial Sustainability

Council's draft Capital Plan forecasts \$282 million of expenditure over ten years. This level of investment is considered sustainable for Council to deliver and ensures that existing assets and infrastructure will be replaced at appropriate levels. Significantly higher levels of investment are proposed in 2022 and 2023 as Council takes advantage of government grant opportunities to deliver key infrastructure upgrades and replacements.



3. 2021/22 Draft Capital Plan

Council is proposing an ambitious Capital Plan of \$47 million for the 2021/22 financial year. A number of major projects are proposed to be delivered including fifteen projects funded wholly or partially by the Commonwealth and State governments. The top projects by value over \$1 million are listed below:

Project	Value
Tewantin Bypass Stage 1 Roundabout	\$8,800,000
Shire Reseal and Reconstruction Program	\$5,290,000
Cooroy Hinterland Playground	\$4,582,000
Peregian Beach 5 Rufous St Redevelopment Stage 3 Construction	\$2,100,000
Noosa Heads Noosa Parade Corridor Upgrade Commencement	\$2,000,000
Peregian Beach Digital Hub Fire Tech Living Lab	\$1,963,000
Tewantin Doonella Bridge Renewal Commencement	\$1,950,000
Council Fleet and Plant Replacement Program	\$1,685,000
Noosaville Eumundi Road Landfill Cell Expansion (Cells 1.1 and 2.2)	\$1,610,000
Black Mountain Lawnville Road Bridge Renewal	\$1,470,874
Noosa Hinterland recreation trails upgrade (Pomona Section)	\$1,440,725
Kin Kin Wahpunga Lane Bridge Renewal	\$1,355,322
Noosa Heads Dog Beach Replenishment	\$1,090,000
Noosa Heads Garth Prowd Bridge Renewal Commencement	\$1,000,000

4. 2021/22 Capital Plan Funding

The proposed 2021/22 Capital Plan will be funded via a number of different sources. Of the total \$47 million budget, 47% or \$22 million will be funded from Council cash reserves, with the remaining investment coming from special levies, grants and external funds provided by the Commonwealth and State government. Council also proposes to borrow \$2.36 million from the Queensland Treasury Corporation to fund waste management works.

